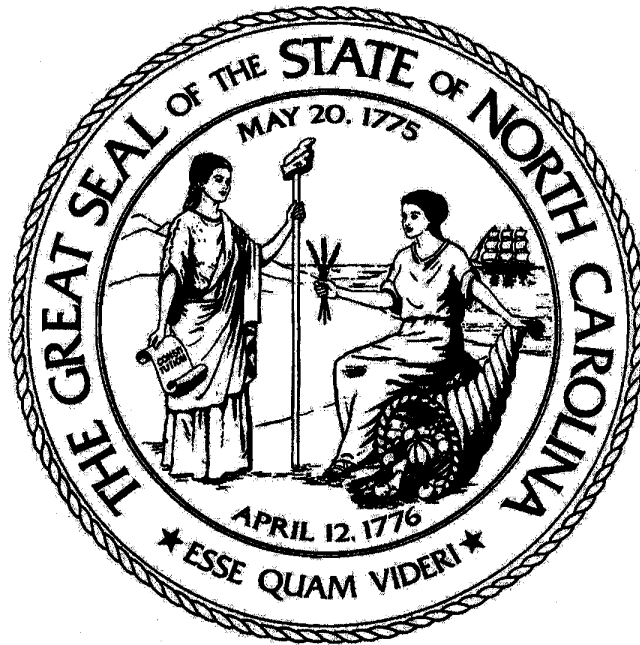


HIGHER EDUCATION BOND OVERSIGHT COMMITTEE



SEMI-ANNUAL REPORT:
MARCH 2003

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HIGHER EDUCATION BOND OVERSIGHT COMMITTEE



March 5, 2003

TO THE MEMBERS OF THE JOINT LEGISLATIVE COMMISSION ON
GOVERNMENTAL OPERATIONS:

Attached for your consideration is the December 2002 Semi-Annual report to the Joint
Legislative Commission on Governmental Operations. The Higher Education Bond
Oversight Committee prepared this report, pursuant to G. S. 116D-5.

Respectfully Submitted,

A handwritten signature in cursive script, reading "Charles T. Davidson".

Charles T. Davidson
Co-Chair

A handwritten signature in cursive script, reading "Paul Fulton".

Paul Fulton
Co-Chair

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Executive Summary

The Higher Education Bond Oversight Committee is pleased to report that the Bond Program is progressing at a rapid pace. The program is steadily transitioning from a program primarily in the design phase to a program primarily in the construction phase. Favorable market rates continue to produce cost savings for both the Universities and Community Colleges. While there may be several projects considered either ahead or behind, in aggregate, the Bond Program is considered to be on schedule and on budget.

The Community Colleges have completed 17 projects. The Universities have completed 16 projects. All of the University projects were on budget, seven were completed on or before schedule; and nine finished behind schedule. For a complete listing of completed Community College and University projects, please see attachments A and B.

The Bond Oversight Committee monitors the cash flow for the University and Community College System closely. The University System accelerated several projects due to the favorable market rates and therefore has expended more money than originally projected in their cash flow model. To aid the situation, the State Treasurer has agreed to sell the next installment of the Higher Education Bonds earlier than originally anticipated. Without this accelerated sale, by the end of March, the University shortfall would total approximately \$68.1 million.

The State Treasurer has decided to divide the third Bond sale into two parts—the first sale occurred on February 26, 2003, which provided funds only for the University System. The second sale will occur on March 26, 2003 and will provide funds for the Universities and Community Colleges.

Reviewing the cash flow model for the Community Colleges is difficult because the Community College Trustees have the authority to change the budget and scope of projects. However, it is projected that there are sufficient Bond funds available to cover the Community College contractual commitments through the next bond sale. Based on the actual versus projected expenditures, the Community Colleges have expended approximately \$26 million dollars less than their cash flow model predicts they would have spent at this time.

As of February 13, 2003, the University's contractual commitments totaled approximately \$709,000,000 (out of \$2.5 billion). The State Board of Community Colleges has approved \$349,016,201 in new construction and repair and renovation projects as of February 20, 2003. This translates into approximately 58% of the Community College Bond funds being committed. The Community Colleges have also done an outstanding job in meeting their match obligations with only \$47,573,375 (49.5%) remaining to be matched.

The Universities and Community Colleges continue to see increasing numbers of HUB participants in the Bond program. The total HUB participation is 12.9% for the University System and 10.02% for the Community College System, bringing both above the 10% statewide HUB participation goal.



Higher Education Bond Oversight Committee Report

Organizational Structure/Information

As noted in the previous report, the Universities and affiliates assigned to members of the committee were divided into passive and active campuses. One campus is designated as an active campus¹ and the others are designated as passive. These designations rotate yearly. Beginning in January of 2003, the new active/passive designations are as follows (active campuses are in **bold**)

Higher Education Bond Oversight Committee Assignments	
Co-Chairs	
Charles Davidson and Paul Fulton	General Administration of University of North Carolina State Construction Office The State Treasurer Community College System Office
Board Members	
Malcolm Everett and TBA ²	Community College System Office Community Colleges
Marshall Bass	Appalachian State University University of North Carolina at Greensboro North Carolina Agriculture and Technical State University
TBA ³	North Carolina State University North Carolina Central University Fayetteville State University
Kelly Barnhill, Sr.	East Carolina University University of North Carolina Center for Public Television University of North Carolina at Wilmington
Ron Leatherwood	University of North Carolina at Asheville / Arboretum Western Carolina University Winston-Salem State University
Peaches Gunter Simpkins	University of North Carolina at Chapel Hill North Carolina School of the Arts University of North Carolina at Charlotte
William Smith	School of Science and Math University of North Carolina at Pembroke Elizabeth City State University

In an effort to reach out to the citizens that voted overwhelmingly in support of such an ambitious program, the committee is working to create a user-friendly web site. We anticipate that the site will go live mid March 2003. This site will provide general information on the committee, its charge and duties, and various reports.

¹ Because of the tremendous amount of activity at North Carolina State and UNC Chapel Hill, these two campuses will remain in "active" status indefinitely. The two committee members overseeing these campuses will have two active campuses instead of one.

² Dr. Ruth Shaw resigned from the Bond Oversight Committee. The President Pro Tempore's Office will make appointments sometime in February.

³ The Honorable Harlan Boyles passed away in January. The Community College System is in the process of selecting a replacement.



Office of the State Treasurer

Previous Bond Sales			
Date	Community Colleges	Universities	Interest Rate
March 7, 2001	\$48,400,000	\$201,600,000	4.747% fixed
March 12, 2002 and May 1, 2002 ⁴	\$58,100,000	\$241,900,000	1.65% variable (March) 4.0583% fixed (May)

Future Bond Sales		
Year	Community Colleges	UNC
2003	\$116,100,000	\$483,900,000
2004	\$116,100,000	\$483,900,000
2005	\$135,500,000	\$564,500,000
2006	\$125,800,000	\$524,200,000

The State Treasurer decided to divide the third Bond sale into two parts. The first sale occurred on February 26, 2003 and provided funds only for the University System. The second sale will occur on March 26, 2003, which will provide funds for both the University and Community College Systems. The State Treasurer has indicated that better interest rates can be obtained by dividing the sale up into smaller portions.

As of February 6, 2003, the Community Colleges had expended \$45,744,501 million out of the total \$106,500,000 issued from the two previous bond sales and the Universities had expended \$396,168,590 of the \$443,500,000 issued in the two previous bond sales. (*Attachment C.*)

The unexpended balance remaining as of February 6, 2003 was \$47,331,410 in University Bonds and \$60.7 million in Community College Bonds⁵.

State Construction

Members of the HEBOC previously expressed concern over whether the staffing levels in the State Construction Office are adequate for a program of this magnitude. At the time of the last Higher Education Bond Oversight Committee report, five staff positions were frozen by the Governor, which prevented the State Construction Office from working at an optimal level. The committee has been advised that as of July 2002, all positions have been unfrozen and the office is now at full capacity.

Document Review/Approval Status

As of January 24, 2003, there were 139 Bond projects in the State Construction Office. Out of these projects, 94 projects have been through the Schematic Design phase, 96 projects through the Design Development phase, 85 through the Construction Document phase, and 70 projects have received a Final Review phase. Twenty-two University construction projects have completed all four stages of review

⁴ This bond sale occurred in two parts.

⁵ This amount includes approximately \$27,938,181 million from the March 2001 bond sale.



since July 2002. Approximately 30% of those projects are Bond projects. Eighty to 90% of construction documents are reviewed in 60 days or less.

As previously reported, the Construction Manager at Risk construction method is a new format now available for University and Community College use. Currently, there are 21 contracts using the Construction Manager at Risk method for the Bond Program. The State Construction Office, the University System and the Attorney General's Office are working together to improve the structure and format guidelines of this newly available construction method.

Community Colleges

Matching Funds

The Higher Education Bond Oversight Committee continues to monitor the community college match requirement. The Community Colleges have done an outstanding job in meeting match obligations. There are only 18 Community College sites that have yet to fully match Bond funds. Out of the \$94,155,998 originally needed to fulfill the Community College match requirement, only \$47,573,375 (49.5% of the total amount required) remains to be matched as of January 15, 2003. Approximately 60% of the funds yet to be matched are at larger institutions located in counties with a history of providing funds for their Community Colleges. (Attachment D)

Are the bond issuances adequately timed to reflect cash-flow requirements of the projects?

In producing the cash flow model, the construction needs of each college were scheduled by evaluating the total project cost and the start date with bond funds available. Based on this information, the System Office was able to project their needs, times, and costs.

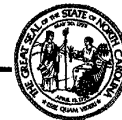
The Community College System Office has determined that there are sufficient Bond funds available to cover contractual commitments through the March 2003 bond sale. (ATTACHMENT E) Based on the actual versus projected expenditures, the Community Colleges have expended approximately \$26 million dollars less than their cash flow model predicted they would have spent at this time. The Higher Education Bond Oversight Committee and the Community College System Office will continue to monitor.

Are the expenditures of the proceeds from the bonds issued under the act in compliance with the provisions of the act?

There are currently 406 Community College Bond projects planned. This number is down from 415 seven months ago. This reduction is due to a variety of changes, which include the consolidation of Repair & Renovation projects, changes in space needs, and the elimination of one project to provide funds for another. There are currently 168 projects in some active stage and 17 projects have been completed (including land purchases). As of February 20, 2003, the State Board of Community Colleges authorized \$498,702,280 in projects and of that amount, \$349,016,201 (58% of the program) has been committed. The total amount of Bond funds expended through February 7, 2003 is \$45,744,501.

Historically Underutilized Business (HUB)

The cumulative HUB participation for the Bond Program is 10.02% (approximately \$49,651,201 spent on HUB vendors) system wide. This percentage is up from 8.33% eight months ago. The 10.02%



includes 2.77% Black participation, 1.08% Native American participation, and 4.70% participation by Women. The increase may be attributed to the increased activity of the Bond Program in the Community College System. While some colleges continue to struggle to increase HUB participation, there are some Colleges that have found much success in hiring HUB vendors and have had participation as high as 100%. The Community Colleges relied on various efforts to reach the 10% goal, including the use of the newly revised Department of Administration Vendor-Link website (<http://www.ips.state.nc.us/ips/vendor/vndpubmain.asp>), by hosting business fairs, utilizing local cable-access programs, and even hiring consultants to assist in reaching HUB goals.

The Community College President's Association recently made an additional effort to increase HUB participation at the Community Colleges. They have recently created an ad hoc HUB committee "to address the reporting requirements, examine best practices and develop a plan of work".

The Higher Education Bond Oversight Committee believes that the expenditures of the proceeds from the bonds are in compliance with the provisions of the legislation.

Are the awarded contracts consistent with the budget and scope of the approved projects?

Community College Trustees have the authority to change the budget and scope of projects. Consequently, budgets and scopes change frequently. Even after the State Board of Community Colleges has authorized a project, a local board may change the scope and magnitude of a project, as long as it does not exceed cash flow allowances for the year or the total amount of funds allocated to that college and is re-approved by the State Board of Community Colleges.

Could changes in construction methods enhance cost savings and promotion of on-time completion of projects?

Central Piedmont Community College is currently using a Construction Manager for various projects on their campus and has employed a CM at Risk for another. Edgecombe Community College is currently using a Construction Manager at Risk for one project.

Central Piedmont Community College has reported to the Higher Education Bond Oversight Committee that they have been extremely pleased with the various construction methods made available through Senate Bill 914. The Single Prime and Construction Manager options have enabled them to monitor the program in a more efficient and effective manner.

The Higher Education Bond Oversight Committee has not yet received sufficient information to determine whether the changes in construction methods could enhance cost savings and promote the on-time completion of projects. However, the committee will monitor and collect data regarding the use of Single Prime, Construction Manager, and Construction Manager at Risk projects and report on information received.

The Watch List

There are currently fourteen Community College Projects on the Watch List (currently defined as projects \$10 million or more in cost). (Attachment F) There are no additional items that have been placed on the watch list. This list highlights projects that may need a more active level of oversight by the Community College System Office. The HEBOC feels this tool is an effective method of oversight.



University of North Carolina

Overall, the University Bond program is considered to be on time and on budget. The University developed a master project schedule for all bond projects, which was finalized in April 2002. This baseline schedule provides a measure of actual progress versus projected progress. Monitoring this variance provides an indicator of where projects may be slipping.

Although baseline schedules provide an indication of project slippage, this factor alone should not be used to make an overall judgment on the status of a project. Many projects and schedules have been purposely adjusted by individual institutions to ensure that campus needs are met. Of the 580 milestone events that have occurred as of December 20, 2002 (including designer selections, submission of design development plans, submission of final bid documents, and construction bids) some of these events have occurred ahead of schedule while others have occurred behind schedule. While there may be individual projects that are delayed for various reasons, the timing of the overall program is considered on schedule.

Are the bond issuances adequately timed to reflect cash-flow requirements of the projects?

Each institution was asked to report their plans for spending bond funds through March 31, 2003. The Office of the President has been monitoring actual versus projected spending and has revised the cash-flow model to the point where they feel that it is very accurate.

As mentioned in the Executive Summary, several projects have been accelerated due to favorable interest rates and to accommodate campus needs. For these reasons, the University will exhaust all Bond Funds available by mid-February 2003. The State Treasurer has agreed to sell the University Bonds earlier than originally planned, on February 26. Without the acceleration of the next Bond sale, the estimated shortfall would be approximately \$68.1 million by the end of March of 2003. (Attachment H) The Bond Oversight committee considers this result positive, resulting in overall savings and as evidence that the overall program, in aggregate, is not behind schedule.

Are the expenditures of the proceeds from the bonds issued under the act in compliance with the provisions of the act?

As of February 6, 2003, the University expended \$396,168,590 of the \$443,500,000 issued from the two previous bond sales. The unexpended balance remaining as of February 6, 2003 was \$47,331,410 in University Bonds. As of February 13, 2003, the University's cumulative contractual commitments through totaled \$709,000,000 out of the \$2.5 billion available in Bond funds.

Historically Underutilized Business

Currently, total HUB participation (construction and design contracts) is 12.9% (approximately \$104.6 million in dollar value) in construction contracts awarded. This number represents 3.4% African American participation, 5.5% Women participation, and 4.0% participation categorized as 'Other'.

HUB participation by minority design firms is considerably higher at 14.6% (approximately \$22 million in dollar value). This number represents 9.3% African American participation, 4.7% Women participation, and 0.7% participation classified as Other. Again, the flexibility afforded to the Universities in selecting designers allows for greater HUB participation in this area.



Based on the current Bond fund expenditures it does appear that the expenditures are within the provisions of this act. (Please see Attachment I)

Are the awarded contracts consistent with the budget and scope of the approved projects?

The Bond program continues to progress in an efficient manner as the program is transitioning from primarily design to that of primarily construction. As of January 27, 2003, 103 projects have started construction and 93 projects await the commencement of design. Approximately 71% of the program is in some active stage (including design, construction or already completed).

Scope Changes

There are four projects currently under review by the UNC System as candidates for potential changes in scope. Any substantial changes in scope must be approved by the General Assembly. These projects include the Carmichael Classroom Building at UNC-A, the Residence/Dining Hall at UNC-P, the Anderson Center at WSSU, and the College of Engineering/Phase I at NCSU. The Higher Education Bond Oversight Committee will continue to hear and relay pertinent information in this area.

Based on the information that the committee has received, we do believe that awarded contracts are consistent with the budget and scope of approved projects.

Could changes in construction methods enhance cost savings and promotion of on-time completion of projects?

There are currently 19 projects in the University System using the Construction Manager at Risk method. (Two additional CM's at Risk will be selected by the end of the year). These projects are valued at approximately \$407 million. The full Guaranteed Maximum Price (GMP) has been established for the expansion of the School of Veterinary Medicine at North Carolina State University and trade package bidding is underway. Construction of several other projects has begun with the establishment of GMP packages for early site development.

The Higher Education Bond Oversight Committee has not yet received sufficient information to determine whether the changes in construction methods could enhance cost savings and promote the on-time completion of projects. However, the committee will monitor and collect data regarding the use of Single Prime, Construction Manager, and Construction Manager at Risk projects and report on information received.

Exceptions Report

The following is a brief list of notable exceptions as of January 2003. The criteria established for determining exceptions include: project schedules that jeopardize dependent projects, forecasted construction completion dates that finish too late to meet critical campus needs, total design and/or construction is ahead or behind schedule by at least 10%, cost over-runs that exceed five percent, or a projected shortage of non-bond funds that are critical to the completion of a project. For a complete listing of exceptions, please refer to: <http://www.northcarolina.edu/vendors/bpis.cfm>.

- The digital conversion project at UNC-TV is delayed to ensure that the production and broadcast equipment installed will be the most current and established technology.
- The Health Center Building and Old Nursing Building at Winston-Salem State University is behind schedule due to a possible change in scope. Negotiations are currently underway.



- A professional scheduling consultant under contract at UNC-Charlotte has coordinated all design facets of major bond projects and conducts monthly reviews. The result has been schedule gains in the Education Building and Rowe Classroom Building.
- UNC-Chapel Hill has completed five Bond projects, all of which were completed on time and on budget. There are nine projects under construction, representing \$239,567,352 (\$137,088,765 of which are bond funds). Only one of the nine projects is experiencing delays. In addition, there are 26 projects in the design phase, totaling \$325,072,968 (\$251,615,058 of which are bond funds). Of these 26 projects, nine of the projects are experiencing slight delays. Reasons for the slippage include: working to adhere to the Town of Chapel Hill's development ordinance requirements, a significant front end study of the Fine Arts Commons, and several utility studies including the storm water management plan and transportation and parking. The University believes that these front-end efforts will prove invaluable in the long run. In addition, after initiating an efficiency study conducted by Price Waterhouse Cooper, the University will hire 18 additional staff members (previously delayed because of budget limitations), including a full-time scheduler, to assist with bond projects. Considering the magnitude and complexities of the program, the Higher Education Bond Oversight Committee believes that UNC-CH is appropriately addressing all issues. The overall campus program progress is satisfactory.

Best Practices

The Higher Education Bond Oversight Committee has made it a point to hear new and innovative practices used by Universities and Community Colleges in hopes that sharing the information will help spread various cost saving ideas.

The University of North Carolina at Chapel Hill HUB Resource Center⁶

"In June 2002, the University of North Carolina Historically Underutilized Business (HUB) Resource Center was officially opened. Located in the Giles F. Horney Building on campus, the Resource Center provides direction and support to the University's plan to increase utilization of minority and women-owned businesses in the design and construction of campus capital improvement projects.

The Resource Center sponsors seminars, workshops, and trade fairs that offer opportunities to recruit and educate minority/HUB firms in the various aspects of becoming and remaining certified as a HUB, and doing business with the University. Discussion forums and panel presentations covering a variety of topics are regularly conducted in order to facilitate interaction between minority and non-minority firms and improve the competitive positions of all participants.

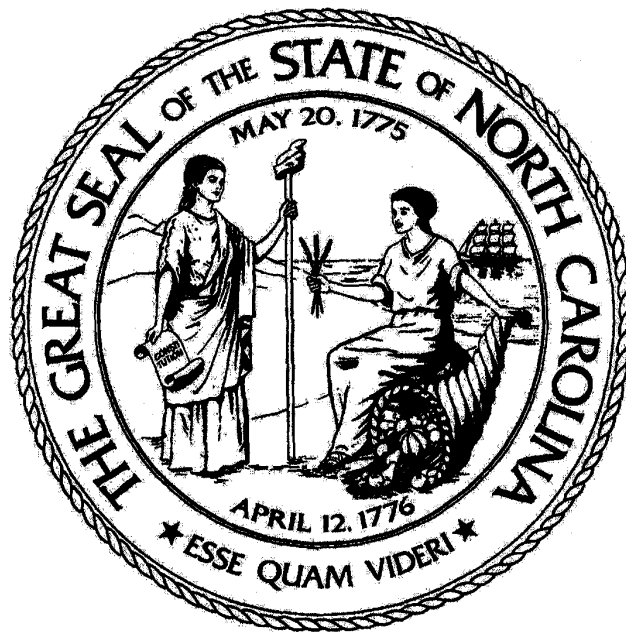
The Center also provides access to business support services provided by others, e.g., estimating, scheduling, business plan development, state certification, etc, based on each clients individual needs. The extensive database, shared with other campuses and the State of North Carolina Office of State Construction, contains contact information for hundreds of industry support organizations, governmental agencies, regulatory authorities, and trade groups. Use of a computer and access to the World Wide Web is available to users free of charge.

HUB firms in the UNC-Chapel Hill database receive mailings and e-mail notifications on upcoming events and project opportunities. In addition, companies are encouraged to provide information about other area businesses and newly formed organizations.

Currently, the level of HUB participation on Bond funded design and construction work on the Carolina campus is 12.4% of the total. To date, Carolina has contributed 28.5% (\$32.42M) of all HUB awards to the bond program, while awarding 17.7% (\$117.1M) of all Bond funded contractual commitments by the University. The HUB Resource Center has had a meaningful and measurable impact on HUB participation for both the University and the State of North Carolina."

⁶ Excerpts were taken from the "UNC Bond Report to the Higher Education Bond Oversight Committee" January 2003 pages 14-15.

HIGHER EDUCATION BOND OVERSIGHT COMMITTEE



ATTACHMENTS

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
2000 BOND PROJECTS COMPLETED
AS OF DECEMBER 31, 2002

College	Site	Project Name - (Project No. if assigned)	New Construction Funds Authorized	R & R Funds Authorized	Other Funds Authorized	Bond Funds Expended Through 12-31-02	Estimated Construction Start Date	Estimated Completion Date	Status
Asheville	Madison Center	Renovations #1 - #1137	63,176			41,000.00	Dec-00	Jun-01	Complete
Asheville	Main Campus	Dental Lab Renovation NCCCS #1121		400,000		382,653.00	Dec-01	Nov-02	Complete
Brunswick	Main Campus	Technical and Trades Building Project 914	348,648	544,643	473,945	881,284.20	Jul-01	Mar-02	Complete
McDowell	McDowell County	Roof Replacement - 1161		98,000		98,000.00	Jul-01	May-02	Complete
Rockingham	Wentworth	Summer 2001 Renovations #1191		112,500		112,500.00	Apr-01	Jun-02	Complete
Sandhills	Hoke Co.	New Hoke County Center #813	308,380		874,535	308,379.33	Sep-00	Sep-02	Complete (First Phase)
Stanly	Main Campus	Patterson Building Roof Replacement #1207	0	100,000	0	100,000.00	Oct-01	Dec-01	Complete
Surry	Dobson	No. 1186: Parking Lot "H" Bldg	0	91,883	96,468	91,883.00	Sep-01	Nov-01	Complete
Tri-County	Graham Co.	Lighted Parking/Concrete Sidewalks #1202	43,597	0	0	43,597.00	Feb-02	May-02	Complete
Wilkes	Wilkes Campus	Walker Center Renovations - #1181		275,000		274,998.20	Jul-01	Oct-01	Complete
Textile School	Belmont	R&R (project bundled) #1175		29,447		29,447.00	Dec-00	Jun-01	Complete
James Sprunt	Duplin	HVAC/Roof Repair/Sidewalk Repair ADA/OSHA #1164		176,586		176,584.70	Dec-01	Jun-02	Complete
Nash	Main Campus	Land Acquisition #1141	350,000			350,000.00	Mar-01	Mar-01	Complete Land Purchase
Pamlico	Bayboro Center	Land Purchase & Expansion of Bayboro Center - 1224	300,000	50,000		200,000.00	Oct-02	Feb-03	Complete Land Purchase
Robeson	Pembroke Center	(Pembroke Center Land Purchase) #1225	80,000			76,073.00	Feb-02	Feb-02	Complete Land Purchase
Tri-County	Cherokee Co.	Land Acquisition - Enloe Building Area #1270	125,294	0	0	112,705.00	Jul-02	Jul-02	Complete Land Purchase
Wayne	Wayne CC	Land Acquisition #1124	725,000			724,880.00	Jul-01	Jul-01	Complete Land Purchase
TOTALS			2,344,095	1,878,059	1,444,948	4,003,984			

ATTACHMENT A
COMPLETED COMMUNITY COLLEGE PROJECTS

Completed Bond Projects

Institution	Code	Item	Project	Schedule	Budget
Appalachian State University	40080	302	Science Building – Completion of Interior Laboratories and Academic Space	+45 days	On budget
East Carolina University	40086	311	Campus Computing Center – Comprehensive Renovation	-45 days	On budget
North Carolina A & T State University	40087	323	Campus Security Improvements	-16 months	On budget
North Carolina Central University	40085	309	MeLean Residence Hall - Comprehensive renovation	+6 months	On budget
North Carolina State University	40088	323	Horticulture Classroom at Arboretum Education Center	+4 months	On budget
	40088	338	Research and Teaching Feed Mill	+7 months	On budget
	40088	340	Lake Wheeler Rd Field Lab - Beef Educational Unit	On time	On budget
	40077	305	Campus Primary Electrical Dist. system Upgrades &	+75 days	On budget
UNC-Chapel Hill	40072	313	Carolina Living and Learning School of Medicine –	On time	On budget
	40073	322	Bioinformatics Building	-15 days	On budget
	40073	337	R. B. House Library - Renovations	+4 months	On budget
	40073	303	Murphey Hall Renovation	On time	On budget
UNC-Greensboro	40075	315	Technology Infrastructure	-75 days	On budget
Winston - Salem State University	40082	310	F.L. Atkins Addition and	+3 months	On budget
NC School of Science & Mathematics			Royall Outreach Center -		
	40069	302	Comprehensive Renovation	+2 months	On budget
UNC Center for Public Television	40089	302	Mobile Satellite Uplink	On time	On budget

"+" signifies behind schedule

"-" signifies ahead of schedule

SPEND DOWN OF HIGHER EDUCATION BOND PROCEEDS

Community Colleges

Year	Authorized	Issued	Drawn Down As of 2/07/03	Proceeds Balance as of 2/07/03
2001	\$ 48,400,000	\$ 48,400,000	\$ 20,461,819	\$ 27,938,181
2002	58,100,000	58,100,000	25,282,682	32,817,318
	TOTAL	\$ 106,500,000	\$ 45,744,501	\$ 60,755,499

Universities

Year	Authorized	Issued	Drawn Down As of 2/07/03	Proceeds Balance as of 2/07/03
2001	\$ 201,600,000	\$ 201,600,000	\$ 201,600,000	\$ -
2002	241,900,000	241,900,000	194,568,590	47,331,410
	TOTAL	\$ 443,500,000	\$ 396,168,590	\$ 47,331,410

PLANNED G.O. BOND SALES FEBRUARY AND MARCH 2003

	<u>Amounts</u>
February 26 Bond Sale	\$ 320,000,000
March 26 Bond Sale	322,000,000
March 26 Bond Sale	33,000,000
TOTAL	<u>\$ 675,000,000</u>

<u>Purposes</u>	
Higher Education	\$ 600,000,000
University	483.9 million
Community College	116.1 million
Clean Water	42,000,000
Natural Gas	33,000,000
TOTAL	<u>\$ 675,000,000</u>

Bond sales at fixed interest rates are planned.
(Final Maturity at 2028)

ATTACHMENT D **COMMUNITY COLLEGE MATCHING FUNDS**

North Carolina Community College System **New Non-State Match Required** **For The 2000 State Bond Construction Funds** **as of 01/17/03**

COLLEGE OR COUNTY	TOTAL 2000 STATE BOND <u>CONSTRUCTION</u> FUNDS*	CONSTRUCTION FUNDS MATCHED AND AVAILABLE FOR USE	CONSTRUCTION FUNDS NOT YET MATCHED	NEW NON-STATE MATCH REQUIRED
Transylvania Cty. (Blue Ridge CC)	1,801,615	900,424	901,191	901,191
Central Carolina CC	8,380,718	5,988,375	2,392,343	2,200,368
Chatham Cty. (Central Carolina CC)	627,805	130,722	497,083	496,487
Cleveland CC	3,887,036	3,305,125	581,911	417,936
Dare Cty. (College of Albemarle)	742,724	434,720	308,004	308,004
Durham TCC	13,275,320	6,383,887	6,891,433	6,891,433
Fayetteville TCC	34,977,201	18,574,079	16,403,122	13,104,203
Forsyth TCC	14,645,021	8,011,330	6,633,691	6,633,691
Lenoir CC	8,251,563	7,565,638	685,925	488,604
Mayland CC	1,852,610	1,094,388	758,222	563,413
McDowell TCC	2,138,279	522,458	1,615,821	1,078,112
Pamlico CC	2,187,555	789,305	1,398,250	939,570
Piedmont CC	2,343,199	1,297,066	1,046,133	958,337
Pitt CC	16,393,265	11,196,778	5,196,487	4,013,876
Rowan-Cabarrus CC	5,207,129	2,318,594	2,888,535	2,354,767
Southwestern CC	6,232,770	3,149,647	3,083,123	3,083,123
Macon Cty. (Southwestern CC)	2,944,018	216,267	2,727,751	2,727,751
Ashe Cty. (Wilkes CC)	671,077	203,473	467,604	412,509
TOTAL	126,558,905	72,082,276	54,476,629	47,573,375

*This total does not include the "Repair and Renovation" funds which are not required to be matched.

Notes:

1. As of November 2000, the "New Non-State Match Required" was \$94,155,998.
2. As of May 17, 2002, the "New Non-State Match Required" was \$65,588,245.

ATTACHMENT E COMMUNITY COLLEGE CASH FLOW

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM

CASH FLOW PROJECTIONS VERSUS BOND FUNDS AVAILABLE

BASED ON BOND SALES EACH MARCH AND
PROJECTIONS FROM THE DECEMBER 31, 2002 CASH FLOW MODEL

Fiscal Year	Accumulative Total Of The College's Projected Requests Through The Third Quarter (March)	Accumulative Total Of Bond Funds Available Through The Third Quarter (March)	Excess Or (Shortfall) In March	Time Period In Which Bond Funds Would Not Be Available	Number of Months In Which Bond Funds Would Not Be Available
A	B	C	D	E	F
2000-2001	1,176,183	0	n/a	n/a	
2001-2002	16,598,619	48,400,000	31,801,381	n/a	
2002-2003	103,575,955	106,500,000	2,924,045	n/a	
2003-2004	239,742,725	222,600,000	(17,142,725)	Feb. 04 - Mar.04	2
2004-2005	380,735,411	338,700,000	(42,035,411)	Dec. 04 - Mar. 05	4
2005-2006	533,708,729	474,200,000	(59,508,729)	Oct. 05 - Mar.06	6
2006-2007	581,432,554	600,000,000	18,567,446	n/a	
Total					

Note: The college's requests extend beyond FY 2006-2007.

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
BOND PROJECTS OVER \$10 MILLION
AS OF DECEMBER 31, 2002

College	Project Site	Project Name - (Project No. if assigned)	New Construction Funds Authorized	R & R Funds Authorized	Other Funds Authorized	Total Funds Authorized	Bond Funds Under Contract As of 11-15-02	Bond Funds Expended Through 12-31-02	Bond Funds Committed* to a Project As of 12-31-02	Estimated Construction Start Date	Estimated Completion Date	Status
Carteret	Main Campus	Classroom Bldg Repl & Marine Tech Bldg (#1092)	5,645,724		9,000,000	14,645,724	977,272	319,624	5,645,724	Jun-02	Aug-03	Under Construction
Cent. Piedmont	Central Campus	Information Technology Building (1116)	16,427,960			16,427,960	800,451	924,580	16,427,960	Sep-02	Mar-04	Under Construction (Construction Manager)
Cent. Piedmont	West Campus	West Campus Phase III - (1114)	3,500,000		7,881,900	11,381,900	601,800	81,843	3,500,000	Oct-02	Apr-04	Advertising for Bids
Cape Fear	North Campus	Engineering Technology building - 1215	15,845,000			15,845,000	944,000	746,480	15,845,000	Feb-03	Aug-04	Under Design
Forsyth	Main Campus	Construction - New building - #1139	7,694,774		5,275,226	12,970,000	860,000	182,999	6,994,774	Feb-03	Feb-05	Under Design
Catawba	Main Campus	Classroom/Lab/Library Res Tech Bldg #1285	7,567,306		5,500,000	13,067,306	300,000	48,916	7,567,306	May-03	Oct-04	Under Design
Cent. Piedmont	North Campus	North Campus Phase III - (1115)	17,200,000			17,200,000	1,300,582	29,103	17,200,000	Oct-03	Dec-04	Under Design (CM @ Risk)
Cape Fear	North Campus	Information Technology Building	13,315,000			13,315,000		0		Nov-04	May-06	
Southwestern	Main Campus	Academic, admin building	6,232,770		4,271,584	10,504,354		0		Jan-05	Jul-06	
Wake	NE Campus	N.E. Campus Development & Bldg. Const. #1289	20,621,751			20,621,751		0	20,621,751	Feb-05	Feb-07	Advertising for Designer Services
Guilford	Main Campus	Allied Health Building	10,000,000			10,000,000		0		Mar-05	Sep-06	
Cent. Piedmont	Main Campus	Van Every Building Reconstruction	5,161,435		5,117,142	10,278,577		0		Apr-05	Jun-06	
Cent. Piedmont	Main Campus	Belk Addition & Renovation	101,580	2,328,537	10,500,000	12,930,117		0		Sep-05	Mar-07	
Fayetteville	Main Campus	General Classroom Building	10,500,000			10,500,000		0		Jul-06	Jan-08	
14		TOTALS	139,813,300	2,328,537	47,545,852	189,687,689	5,784,105	2,333,546	93,802,515			

* "Bond Funds Committed to a Project" may include bond funds that have not yet been fully matched and therefore may be greater than the bond funds authorized by the State Board.

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
2000 BOND PROJECT STATUS REPORT
AS OF FEBRUARY 28, 2003

College	Project Name - (Project No. if assigned)	New Construction Funds Authorized	R & R Funds Authorized	Other Funds Authorized	Bond Funds Under Contract As of 2/28/03	Bond Funds Expended Through 2/28/03	Bond Funds Committed* As of 2/28/03	Estimated Construction Start Date	Estimated Completion Date	Status
Alamance	Student Services/LRC/Adm - Project No.	2,000,000		4,500,000	303,000	89,750.83	2,000,000	Oct-02	Dec-03	Under Design
Alamance	Renovations - Project I - Project No. 1201		100,000		100,000	99,999.04	100,000	Jan-01	Jul-02	Complete
Alamance	Renovations - Project II - 1302		127,105			0.00	127,105	Oct-02	Jul-03	Soliciting Contractors
Alamance	Renovations - Student Services		240,000			0.00		Jan-04	Jun-04	
Alamance	Renovations - LRC		240,000			0.00		Jan-04	Jun-04	
Alamance	Allied Health Building - Project No. 1130	3,747,351				0.00		Nov-04	Nov-05	
Alamance	Renovations - Business Area		150,000			0.00		Jan-04	Jun-04	
Alamance	Renovations - Project III		100,000			0.00		Jul-04	Jan-05	
Alamance	Renovations - Project IV		100,000			0.00		Jul-05	Jul-06	
Alamance	Renovations - Child Development Center		220,000			0.00		Jan-06	Jul-06	
Alamance	Renovations - Parking Lots		150,000			0.00		Jul-06	Jan-07	
Asheville	Computer Technology Center NCCCS	5,000,000			510,409	679,686.23	5,000,000	Nov-02	Oct-03	Under Construction
Asheville	Renovations #1 - #1137	63,176			41,000	41,000.00	41,000	Feb-03	Aug-03	Complete
Asheville	Enka Center Renovations #1213		600,000		600,000	358,195.61	600,000	Jan-02	May-03	Under Construction
Asheville	Dental Lab Renovation NCCCS #1121		400,000		400,000	382,653.00	400,000	Dec-01	Nov-02	Complete
Asheville	#2		416,351			0.00		Nov-02	Sep-03	
Asheville	Hospitality Education Center NCCCS #1098	5,898,254			156,800	136,357.00	5,898,254	Dec-03	Feb-05	Under Design
Asheville	Fernhurst Renovation, #1158		900,000		45,450	0.00	900,000	Feb-05	Oct-05	Under Design
Asheville	Birch Building Renovation		800,000			0.00		Nov-04	Jul-05	
Beaufort	Law Enforce/EMT/Fire Service Training Facility #1084	3,990,000		10,000	3,990,000	1,791,272.25	3,990,000	May-02	May-03	Under Construction
Beaufort	Renovations to Buildings 1,2,3,4 and 8		180,000			26,357.00	180,000	Jan-03	Jul-03	Advertising designer Services
Beaufort	Roof Replacement - Building No. 3		134,000			0.00		Jan-04	Jul-04	
Beaufort	Cosmetology Building	900,000				0.00		Jul-04	Mar-05	
Beaufort	Renov space vacated by Cosmet for other programs.		70,000			0.00		Nov-04	May-05	
Beaufort	Air Condition shops in Building No. 4		134,399			0.00		Nov-04	May-05	
Beaufort	Classrooms (Addition to existing building)	1,169,045				0.00		Mar-05	Mar-06	
Beaufort	Renovations to lower level of Building 5		400,000			0.00		Jul-05	Mar-06	
Beaufort	Re-surface and repair parking lots, streets, and sidewalks		91,000			0.00		Apr-05	Oct-05	
Beaufort	Re-place HVAC units, air-handlers, etc. in Buildings 1 and 2		110,000			0.00		Apr-06	Oct-06	
Bladen	Repair and Renovation to Buildings, sidewalks, parking lots and Heating/cooling units		520,000			0.00		Oct-02	Aug-03	
Bladen	Classroom Building	2,000,000				0.00		Feb-05	Feb-06	
Bladen	Learning Resource center Repair, Renov., and Expansion	900,000	90,000			0.00		Feb-05	Feb-06	
Bladen	Industrial Training Center repair, renovation and Expansion #1255	524,794	140,000			475.18	664,794	Dec-02	Aug-03	Advertising designer Service
Bladen	Repair and Renovation to Buildings, grounds and parking lots #1208		146,809		146,809	67,689.45	146,809	Jan-02	Jan-03	Under Construction
Blue Ridge	General Renovations-Flat Rock Campus - #1227		536,522		536,522	523,468.74	536,522	Feb-02	Dec-02	Under Construction
Blue Ridge	Campus wide wiring/infrastructure/distance learning classroom #1276	350,314				138,109.16	350,314	Sep-02	Mar-03	Under Construction

ATTACHMENT G
COMMUNITY COLLEGE BOND STATUS REPORT

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
2000 BOND PROJECT STATUS REPORT
AS OF FEBRUARY 28, 2003

College	Project Name - (Project No. if assigned)	New Construction Funds Authorized	R & R Funds Authorized	Other Funds Authorized	Bond Funds Under Contract As of 2/28/03	Bond Funds Expended Through 2/28/03	Bond Funds Committed* As of 2/28/03	Estimated Construction Start Date	Estimated Completion Date	Status
Blue Ridge	Renov to Stu Ctr/Driveways, Drainage/PE fac? Air handler repl. Etc		402,969			0.00		Aug-03	Apr-04	
Blue Ridge	Gen Renov: bathrooms/ handicap access/ energy savings	250,224				0.00		Nov-02	May-03	
Blue Ridge	Renovations to two classroom buildings		546,458			0.00		Jul-04	Mar-05	
Blue Ridge	General Renovations Phase 2-Flat Rock Campus - #1304		125,928			38,316.00	125,928	Jul-02	Jan-03	Soliciting Contractors
Blue Ridge	New Vocational Training Building	1,201,077		900,000		0.00		Sep-05	Sep-06	
Brunswick	Technical and Trades Building Project 914	348,648	544,643	473,945	893,291	881,284.20	893,291	Jul-01	Mar-02	Complete
Brunswick	Bundled R&R Projects		523,427	0		0.00		Jul-03	Jul-04	
Caldwell	Building B Renovations - project #1128	321,550	213,450		535,000	100,268.48	535,000	Jul-02	Mar-03	Under Construction
Caldwell	Watauga Campus Site work - project #1127	888,000			71,500	0.00	888,000	Jul-02	Mar-03	Under Design
Caldwell	Renovations - existing facilities	601,027	398,973			0.00		Mar-03	Mar-04	
Caldwell	New construction and renovations	1,534,710				0.00		Apr-04	Apr-05	
Caldwell	Civic Center Renovations #1267		1,291,000			0.00	1,291,000	Jan-03	Jan-04	Advertising designer Services
Caldwell	Renovations - existing facilities	247,800				0.00		Aug-04	Feb-05	
Caldwell	Site work and new construction	934,831				0.00		Sep-05	May-06	
Caldwell	Site preparation (project #993)	600,000				0.00		Sep-05	May-06	
Cape Fear	Pier and Dock Replacement- Emergency - 1147		1,000,000	7,647	1,000,000	747,293.56	1,000,000	Mar-02	Mar-03	Under Construction
Cape Fear	New Elevator and Elevator Repairs- Emergency- 1148	1,300,000	0		1,300,000	163,010.00	1,300,000	Dec-02	Jun-03	Under Construction
Cape Fear	Engineering Technology building - 1215	15,845,000			944,000	924,580.00	15,845,000	Feb-03	Aug-04	Under Design
Cape Fear	Renov.- Emmart, Burnett Bldgs., Machine Shop-1216	663,025	1,377,932		120,250	37,000.00	2,040,957	May-04	May-05	Under Design
Cape Fear	Information Technology Building	13,315,000				0.00		Nov-04	May-06	
Cape Fear	Public Safety Training Center	3,140,000				0.00		Mar-05	Mar-06	
Carteret	Classroom Bldg Repl & Marine Tech Bldg (#1092)	5,645,724		8,980,000	5,645,724	319,624.17	5,645,724	Dec-02	Aug-03	Under Construction
Carteret	Parking Lot Renovation		150,000			0.00		Mar-03	May-03	
Carteret	McGee Building Renovation-Joslyn Hall		464,051			0.00		Mar-06	Nov-06	
Carteret	McGee Building Renovation-Classrooms		550,000			0.00		Mar-06	Nov-06	
Catawba	Renovations - Alex. Ctr. NCCCS #1100		1,000,000		1,000,000	616,983.87	1,000,000	Aug-02	Mar-03	Under Construction
Catawba	Classroom/Laboratory Building #1285	7,567,306		0		48,916.25	7,567,306	Sep-03	Dec-04	Advertising designer Services
Catawba	Renovations - Vacated Library Space		575,000			0.00		Nov-04	Jul-05	
Catawba	Paap Building Renovations #1233		200,000		200,000	55,758.15	200,000	Sep-02	Jan-03	Under Construction
Catawba	Old Testing Center Renovations #1288		150,000		150,000	4,100.00	150,000	Nov-02	Mar-03	Under Construction
Catawba	East Campus Renovations #1312		504,339			0.00	504,339	Jun-03	Mar-04	Advertising designer Services
Central Carolina	HVAC Systems (Bundled R&R)		295,000			0.00		Jun-04	Feb-05	
Central Carolina	Roof Repairs (Bundled R&R)		330,000			0.00		Jul-04	Mar-05	
Central Carolina	Renovation of Bookstore (Bundled R&R)		250,535			0.00		Jan-04	Sep-04	
Central Carolina	Renovation of Auto.Shop (Bundled R&R)		260,000			0.00		Aug-04	Apr-05	
Central Carolina	Classroom/Science Lab Bldg. (Proj.# 1106)	4,800,000			280,000	211,004.74	4,800,000	Oct-02	Oct-03	Under Design
Central Carolina	Telecommunications Bldg. (Proj.# 1107)	700,000		2,500,000	116,350	58,806.97	700,000	Oct-02	Oct-03	Under Design
Central Carolina	Classroom Building	3,000,000				0.00		Jun-04	Jun-05	
Central Carolina	Renovation of Science Building	723,648				0.00		May-05	Apr-06	
Central Carolina	Renovation of Main Classroom Building	2,157,070				0.00		Jun-05	Aug-06	
Central Carolina	Renovation of Classroom Building	275,902	177,768			0.00		Apr-05	Dec-05	
Central Carolina	Renovation of Continuing Education Building	142,702	437,767			0.00		Apr-06	Dec-06	
Central Carolina	Undetermined	351,903				0.00		Apr-06	Dec-06	

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
2000 BOND PROJECT STATUS REPORT
AS OF FEBRUARY 28, 2003

College	Project Name - (Project No. if assigned)	New Construction Funds Authorized	R & R Funds Authorized	Other Funds Authorized	Bond Funds Under Contract As of 2/28/03	Bond Funds Expended Through 2/28/03	Bond Funds Committed* As of 2/28/03	Estimated Construction Start Date	Estimated Completion Date	Status
Cent. Piedmont	Sloan-Morgan Renovation (1138)		4,766,142		286,653	485,830.40	4,766,142	Aug-02	Apr-03	Under Design
Cent. Piedmont	Northeast Campus Ph IA - Utility Upgrade - (942)	752,000		8,500,000	752,000	581,728.39	752,000	Feb-01	Dec-01	Under Construction
Cent. Piedmont	Information Technology Building - (1116)	16,427,960			800,451	1,520,213.71	16,427,960	Sep-02	Mar-04	Under Design
Cent. Piedmont	Central Energy Facility (1240)	703,000	351,000	2,465,000		116,482.23	1,054,000	Sep-02	Jun-03	Advertising Designer Services
Cent. Piedmont	West Campus Phase III - (1114)	3,500,000		7,881,900	601,800	81,843.28	3,500,000	Oct-02	Apr-04	Under Design
Cent. Piedmont	North Campus Phase III - (1115)	17,200,000			1,300,582	29,103.00	17,200,000	Oct-03	Dec-04	Under Design
Cent. Piedmont	Van Every Building Reconstruction	5,161,435		5,117,142		0.00		Apr-05	Jun-06	
Cent. Piedmont	Garinger Exterior Renovation		3,000,000			0.00		Nov-05	Nov-06	
Cent. Piedmont	Belk Addition & Renovation	101,580	2,328,537	10,500,000		0.00		Sep-05	Mar-07	
Cent. Piedmont	Northeast Campus Phase II	9,570,000				0.00		Jul-04	Sep-05	
Cleveland	RE-ROOFING OF "B" BUILDING		80,000			0.00		Sep-03	Mar-04	
Cleveland	FACULTY OFFICE									
Cleveland	EXPANSION/REMODELING		150,000			0.00		Sep-03	Mar-04	
Cleveland	CLASSROOM BUILDING - #1287	3,887,036		1,512,964		0.00	3,305,125	May-04	Jul-05	Advertising designer Services
Cleveland	REPLACE/MODIFY MECHANICAL SYSTEMS		225,000			0.00		Mar-05	Sep-05	
Cleveland	RE-ROOFING OF CAMPUS CENTER		500,000			0.00		Jul-06	Mar-07	
Cleveland	UNDETERMINED		297,104			0.00		Mar-06	Nov-06	
Coastal Carolina	HVAC Repl Classroom A, Stu Svcs Ctr, LRC - 1167		1,387,000		80,925	90,525.00	1,387,000	Sep-02	May-03	Under Design
Coastal Carolina	Heath Occupation Building #1263	6,809,588				0.00	6,809,588	Jan-04	Mar-05	Advertising Designer Services
Coastal Carolina	Continuing Education Building	4,681,453				0.00		Jan-05	Jan-06	
Coastal Carolina	Fine Arts Building Addition	2,675,322				0.00		Nov-04	Nov-05	
Coastal Carolina	Autobody Paint Shop & Cosmetology	1,077,846				0.00		Nov-05	Nov-06	
Coastal Carolina	Physical Education & Fitness Center	1,688,600				0.00		Nov-05	Nov-06	
Coastal Carolina	Maintenance & Storage Area	857,304				0.00		Sep-05	May-06	
Coastal Carolina	Replace HVAC system in Skills Building		301,980			0.00		Sep-06	May-07	
COA	D. F. Walker Public School Takeover Renovation #1241	905,612				0.00	905,612	Apr-03	Jan-04	Advertising Designer Services
COA	Allied Health and Wellness Center #1247	3,616,438		1,500,000		0.00	3,616,438	Feb-03	Nov-04	Advertising Designer Services
COA	Vocational Training Center	500,000				0.00		Jan-05	Jul-06	
COA	Bldg A Roof, Carpet, & Paint (Bundled)	100,000				0.00		Jul-04	Jul-05	
COA	External Signage		50,000			0.00		Jul-04	Jul-05	
COA	Marine Science Classroom/Laboratory	50,000				0.00		Sep-04	Mar-05	
COA	Cosmetology Program Area Renovation		50,000			0.00		Sep-04	Mar-05	
COA	Buildings A & C Roof Repairs #1197		386,000			0.00	386,000	Jul-05	Mar-06	Advertising Designer Services
COA	Upgrade Parking Areas		225,000			0.00		Aug-05	Feb-06	
COA	Community Center Repairs and		50,000			0.00		Jul-05	Jan-06	
COA	Student Services Area Renovation		250,000			0.00		Mar-06	Nov-06	
COA	Learning Resources Center Renovation	50,000				0.00		Jul-05	Jan-06	
COA	Learning Resources Center Renovation		250,000			0.00		Mar-06	Nov-06	
COA	Individual Insignificant R&R	42,724				0.00		Jul-05	Jan-06	
COA	Upgrade Science Classrooms and Labs		150,000			0.00		Jul-05	Jan-06	
COA	Individual Insignificant R&R		80,244			0.00		Jul-05	Jan-06	
Craven	Classroom/Library Building - 907B	2,000,000		2,000,000	2,000,000	1,255,582.94	2,000,000	Sep-01	Jul-03	Under Construction
Craven	Maintenance Bldg/ Roadway & Parking - 107	1,375,022				0.00	1,375,022	Dec-03	Nov-04	Advertising Designer Services

NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
2000 BOND PROJECT STATUS REPORT
AS OF FEBRUARY 28, 2003

College	Project Name - (Project No. if assigned)	New Construction Funds Authorized	R & R Funds Authorized	Other Funds Authorized	Bond Funds Under Contract As of 2/28/03	Bond Funds Expended Through 2/28/03	Bond Funds Committed* As of 2/28/03	Estimated Construction Start Date	Estimated Completion Date	Status
Craven	Information Science/Computer Technology Building #1268	2,925,711		2,000,000		0.00	2,925,711	Apr-05	Nov-07	Advertising Designer Services
Craven	Reroof Building B 1243		250,000			0.00	250,000	Aug-03	Feb-04	Advertising Designer Services
Craven	Reroof Building G 1244		250,000			0.00	250,000	Aug-03	Feb-04	Advertising Designer Services
Craven	Renovate Student Lounge/Bookstore 1246		264,000			0.00		Jan-06	Jun-06	
Craven	Replace Chilliers,Air Handlers,Small Renov.(Bundled)- 1245		384,175			0.00		Mar-04	Aug-04	
Davidson	Classrooms/Laboratories/Renovations	4,054,058	1,741,409	1,700,000	5,795,467	435,260.93	5,795,467	Aug-02	Jun-04	Under Construction
Davidson	Fire Service Laboratory	325,000			325,000	325,000.00	325,000	Dec-01	Apr-02	Complete
Durham	Collins Bldg. Renovations - 1170		2,000,000		181,000	71,189.46	2,000,000	Jan-03	Jan-04	Under Design
Durham	White Building Renovations - 1171	1,975,320	152,672			0.00	2,127,992	Jul-04	Jul-05	Advertising Designer Services
Durham	New Student Services/Classroom Bldg	6,300,000				0.00	6,300,000	Mar-04	May-05	Advertising Designer Services
Durham	Satellite Campus	4,000,000				0.00		Mar-05	May-06	
Durham	Multipurpose Classroom/ Physical Training	1,000,000				0.00		Sep-05	Nov-06	
Edgecombe	ACT Project - Project no. 1078	6,756,814		2,443,186	6,756,814	946,385.67	6,756,814	Oct-02	Nov-03	Under Construction
Edgecombe	Various R & R projects-Rocky Mount Campus #1273		500,000		500,000	0.00	500,000	Jul-02	Nov-06	Under Construction
Edgecombe	Various R & R projects-Tarboro Campus #1272		757,203		757,203	0.00	757,203	Jul-02	Nov-06	Under Construction
Fayetteville	Spring Lake Multi-Use Educational Building (DCC #1051)	7,000,000			7,000,000	405,498.19	7,000,000	Oct-02	Dec-03	Under Construction
Fayetteville	Purchase land along Ft Bragg Road	600,000				0.00		Oct-02	Oct-02	
Fayetteville	Horticulture Complex at Cape Fear Botanical Garden #1125	2,000,000			239,000	29,714.88	2,000,000	Jun-03	Jun-04	Under Design
Fayetteville	Renov Horace Sisk/Layfayette Hall Bldgs (DCC #1131)		3,513,973			28,493.20	3,513,973	Jun-03	Jun-04	Advertising Designer Services
Fayetteville	Virtual College Center (DCC #1126)	6,000,000				0.00	6,000,000	Mar-04	May-05	Advertising designer Services
Fayetteville	General Classroom Building	10,500,000				0.00		Jul-06	Jan-08	
Fayetteville	Purchase land along Ft Bragg Road	1,377,201				0.00		Jan-06	Jan-06	
Fayetteville	Renovate three classroom buildings	7,500,000				0.00		May-07	Jul-08	
Forsyth	Construction - New building - #1139	7,694,774		5,275,226	860,000	182,999.26	7,694,774	Feb-03	Feb-05	Under Design
Forsyth	Gym renov, Rerouting data lines, & Parking lot - #1159	700,000	200,000		900,000	514,743.15	900,000	Apr-02	Apr-03	Under Construction
Forsyth	VAV boxes/fire alarm replacement - #1311		650,000			0.00	650,000	Mar-03	Nov-03	Advertising Designer Services
Forsyth	Bundled - Piedmont Building		87,000			0.00		Mar-03	Nov-03	
Forsyth	Replace boiler		220,000			0.00		Mar-03	Sep-03	
Forsyth	Bundled - Different renvoation projects		720,000			0.00		Apr-03	Dec-03	
Forsyth	Bundled - Electrical upfit & aircondition		450,000			0.00		Apr-03	Dec-03	
Forsyth	Bundled - Snyder & Ardmore Buildings		450,000			0.00		Apr-03	Dec-03	
Forsyth	Bundled - Roof replacements		250,000			0.00		Mar-03	Nov-03	
Forsyth	Bundled - Renovation of space vacated to		151,688			0.00		May-04	Nov-04	
Forsyth	Construction - Parking Deck	3,154,979		1,845,021		0.00		Aug-05	Oct-06	
Forsyth	Renovations	1,000,000	503,000			0.00		Aug-05	Aug-06	
Forsyth	Construction - Addition to Greene Hall	2,095,268				0.00		Oct-05	Oct-06	
Gaston	New Public Safety Building #1122	1,500,000			71,500	79,937.60	1,500,000	Jan-03	Mar-04	Under Design
Gaston	Renovation - Block Gymnasium	396,044				0.00		Mar-04	Mar-05	
Gaston	Renovation - Comer Building - East		1,100,000			0.00		Nov-03	Nov-04	
Gaston	New Health Sciences Building	4,989,955				0.00		Sep-04	Sep-05	
Gaston	Renovation - Craig Building		900,000			0.00		Jan-06	Sep-06	

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Gaston	Renovation - Beam Health Sciences		730,884			0.00		Jan-06	Sep-06	
Guilford	Classroom Building Project #1044	2,150,000		5,000,000		0.00	2,150,000	Oct-02	Nov-03	Advertising Designer Services
Guilford	Land #1236	3,000,000		352,500		2,950,910.22	3,000,000	Mar-02	Mar-02	Purchasing Land
Guilford	Classroom Building Project #1046	4,250,000		5,000,000	4,250,000	0.00	4,250,000	Mar-02	Jul-03	Under Construction
Guilford	Pub. Saf. Bldg/Trng. Tower/Drv. Trk. Proj.#888	1,500,000		2,200,000	231,575	0.00	1,500,000	Sep-02	Sep-03	Under Design
Guilford	Land/Parking	4,100,000		325,000		0.00		Jul-06	Jan-07	
Guilford	Classroom Building & Fire Suppression System	3,100,382	500,000			0.00		Mar-04	Mar-05	
Guilford	Roads, Parking & Walkways Repairs		1,000,000	1,000,000		0.00		Mar-03	Sep-03	
Guilford	Business Careers Renovation		1,500,000			0.00		Nov-04	Sep-05	
Guilford	HVAC Renovations and Energy Upgrades		1,923,774	1,070,864		0.00		Apr-04	Aug-04	
Guilford	Allied Health Building	10,000,000				0.00		Mar-05	Sep-06	
Halifax	Allied Health/Auditorium Bldg - 1090	7,673,039			7,673,039	3,482,972.37	7,673,039	May-02	Jul-03	Under Construction
Halifax	HVAC replacement,welding shop renovations,greenhouse		811,569		811,569	312,150.00	811,569	Feb-01	Jul-06	Under Construction
Halifax	Wellness/Fitness Center - #1292	600,000					600,000	Feb-03	Aug-03	Advertising Designer Services
Haywood	Renovation - 200/300 Buildings #1113	570,480	1,851,922		143,349	92,606.00	2,422,402	Jul-03	Dec-04	Under Design
Haywood	Regional High Tech. Center	217,598				0.00		Apr-04	Oct-04	
Isothermal	Continuing Education Building Renovation - No. 1204		550,000		50,000	30,204.00	550,000	Feb-03	Jul-03	Under Design
Isothermal	Testing/Training Center Construction	1,658,309				0.00		Nov-03	Nov-04	
Isothermal	ADA Compliance Project & minor building improve. #1252		110,000			0.00	110,000	Aug-02	Feb-03	Advertising Designer Services
Isothermal	Campus HVAC Controls Replacement		200,000			0.00	200,000	Aug-02	Mar-03	Advertising Designer Services
Isothermal	Undetermined Projects		256,867			0.00		Feb-05	Aug-05	
Isothermal	Undetermined Projects		568,868			0.00		Jan-06	Jul-06	
James Sprunt	Exterior Campus Lighting #1163		223,414		223,414	223,414.00	223,414	Jul-02	Nov-02	Complete
James Sprunt	HVAC/Roof Repair/Sidewalk Repair		176,586		176,586	176,584.70	176,586	Dec-01	Jun-02	Complete
James Sprunt	Technology Addition - Classroom Facilities/Laboratories	1,783,718				0.00		Sep-03	Sep-04	
James Sprunt	Lab/Class Repairs/Elect & Technological Infrastructure		266,319			0.00		Jul-04	Mar-05	
James Sprunt	Classroom Repairs/ADA Compliance		265,000			0.00		Jul-05	Mar-06	
Johnston	Campus Lighting and Parking - 1176	200,000			200,000	175,530.32	200,000	Feb-02	Apr-02	Under Construction
Johnston	Industrial Technology Bldg #1219	2,299,625	0		105,649	98,096.83	2,299,625	Aug-02	May-03	Under Design
Johnston	Renovation of Wilson, Elsie, & TDT vacated space #1103	245,636	677,188		49,969	45,668.25	922,824	Apr-03	Dec-03	Under Design
Johnston	Wilson Building Addition #1220	3,154,788			140,557	0.00		Dec-03	Dec-04	Under Design
Johnston	Wilson Building Renovation #1221	26,735	284,410		19,224	0.00		Jan-05	Nov-05	Under Design
Johnston	Library and Auditorium Addition #1222	1,511,910			72,609	0.00		Nov-04	Nov-05	Under Design
Johnston	Library and Auditorium Renovation #1223	19,834	251,090		16,293	0.00		Dec-06	Jul-07	Under Design
Johnston	Purchase of building for Continuing	1,509,276				0.00		Aug-05	Aug-06	
Lenoir	Adtns/Renov Health Sciences Bldg & Marquee - 1136	400,000	196,000		596,000	496,584.04	596,000	Jan-02	Sep-02	Under Construction
Lenoir	R&R Projects(Elev/Roofs/HVAC/ADA (6/01-6/06)-1228		928,692		196,673	278,251.57	928,692	Jun-01	Jul-06	Under Design
Lenoir	Renovate Industrial Classrooms and Labs		225,000			0.00		Jan-04	Jul-04	
Lenoir	Expand Technology Infrastructure	500,000				0.00		Mar-06	Nov-06	

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Lenoir	Early Childhood & BLET Office/Classroom Bldgs - #1239	1,000,000			1,000,000	15,118.71	1,000,000	Dec-02	Nov-03	Under Construction
Lenoir	Resurface Roads and Parking Lots #1251		400,000			30,538.00	400,000	Jun-02	Feb-03	Advertising Designer Services
Lenoir	Classroom and Science Building #1238	4,500,000				66,359.40	4,500,000	Jun-03	Jun-04	Advertising Designer Services
Lenoir	Renovate/Add Classrooms in Administration Bldg #1232	125,249	295,000			0.00		Jun-05	Feb-06	
Lenoir	Industrial/Vocational Center	2,190,044				0.00		Jul-05	Jul-06	
Lenoir	Add to Aviation Ctr/Cafeteria	626,314				0.00		May-05	Jan-06	
Lenoir	Land Acquisition	450,000				0.00		Sep-02	Sep-02	
Lenoir	Childcare Center	650,000				0.00		Oct-05	Jun-06	
Lenoir	Renovate LRC/Alumni and Foundation House		355,000			0.00		Jun-05	Feb-06	
Martin	Misc. R & R (Bundled projects) #1178		118,500		118,500	99,712.89	118,500	May-01	Oct-02	Under Construction
Martin	Roof Repairs (Bundled projects) #1192		258,540			0.00	258,540	Sep-02	Jun-03	Soliciting Contractors
Martin	HVAC		750,000			0.00		May-03	Mar-04	
Martin	Undetermined		436,856			0.00		Apr-05	Apr-06	
Mayland	Avery County Project - No. 1169	952,000		100,000	952,000	801,242.50	952,000	Mar-02	Feb-03	Under Construction
Mayland	R&R Projects-Paving, fire detect., HVAC, general repairs #1284		200,000		200,000	0.00	200,000	Apr-02	Nov-02	Under Construction
Mayland	Applied Technologies Building	1,852,610				0.00		Sep-04	Sep-05	
Mayland	Repairs/Renovations Projects		241,545			0.00		Jul-04	Jan-05	
McDowell	Classroom Building	2,138,279				0.00		Jan-05	Jan-06	
McDowell	Replace Exit Doors & Fire Alarm System - 4160		166,200		166,200	166,200.00	166,200	May-01	Jun-02	Complete
McDowell	Roof Replacement - 1161		98,000		98,000	98,000.00	98,000	Jul-01	May-02	Complete
McDowell	Campus Repair and Renovations - 1248		174,500		174,500	130,846.00	174,500	May-02	Dec-02	Under Construction
McDowell	Renovation to areas vacated with priority #1		282,588			0.00		Nov-05	Jun-06	
Mitchell	Renovation of the CEC-HVAC/Restrooms/Offices - 1168		250,000		250,000	105,692.00	250,000	Nov-02	May-03	Under Construction
Mitchell	Renovation of the CEC-Gen'l Bldg. Renovations - #1196		142,562		142,562	0.00	142,562	May-03	Nov-03	Under Design
Mitchell	Mooresville Center 2nd Floor Addition-DCC No. 1070	216,851		784,000	79,175	80,140.80	216,851	Apr-02	Apr-03	Under Design
Mitchell	Advanced Technology Building-DCC No.	3,178,788			171,795	103,855.00	3,178,788	Oct-03	Oct-04	Under Design
Mitchell	Renovation of the Library		415,993			0.00		Sep-04	May-05	
Mitchell	Renovation of the Student Center		153,604			0.00		Jun-04	Dec-04	
Mitchell	Renovation of Vocational Building		1,293,953			0.00		Sep-06	Sep-07	
Montgomery	Renovations and Repairs #1187		502,004		502,004	137,206.85	502,004	Aug-01	Jul-04	Under Construction
Nash	Land Acquisition #1141	350,000			350,000	350,000.00	350,000	Mar-01	Mar-01	Complete Land Purchase
Nash	Structural Repairs & Renovations - #1299		190,000			29,399.00	190,000	Jul-02	Jan-03	Advertising Designer Services
Nash	Environmental Repairs & Renovations -		266,844		266,844	205,550.42	266,844	Oct-01	Nov-02	Under Construction
Nash	Aesthetic Repairs & Renovations - #1194		260,000		260,000	178,334.48	260,000	Jul-01	Nov-02	Under Construction
Nash	Program Specific Classroom Renovations #1203		41,000		41,000	10,605.55	41,000	Aug-01	Oct-02	Under Construction
Nash	Infrastructure Repairs & Renovations -		41,000		41,000	0.00	41,000	Aug-02	Feb-03	Under Construction
Nash	Science & Technology Building - #1301	3,933,237		2,525,232		0.00	3,933,237	Nov-04	Jan-06	Advertising Designer Services
Nash	Renovate Recaptured Classrooms		150,000			0.00		Jan-06	Jul-06	
Pamlico	Expansion of Bayboro Center - 1224	300,000	50,000		300,000	200,000.00	350,000	Oct-02	Feb-03	Complete Land Purchase
Pamlico	Repair and Renovations		233,376			0.00		Aug-02	Feb-04	

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Pamlico	Life Long Learning Center	1,887,555		1,264,466		0.00		Mar-06	Mar-07	
Piedmont	Renovate gym	603,033	844,824	305,063		0.00		Dec-03	Dec-04	
Piedmont	Classrooms/Labs and Student Services/Learning Ctr.	1,567,922				0.00		Dec-03	Dec-04	
Piedmont	Renovate Student Complex	1,405,690				0.00		May-05	May-06	
Piedmont	Renovate auditorium	334,476				0.00		May-05	Jan-06	
Pitt	General Classroom Bldg - 1111 Ph I	4,914,048			4,914,048	3,493,075.78	4,914,048	Apr-02	Jun-03	Under Construction
Pitt	Parking Project - 1112 Ph I	211,844		288,156	211,844	24,331.73	211,844	Oct-02	Feb-03	Under Construction
Pitt	Bowen Farm Site Project (Planning) - 1110	150,000		1,550,000	39,455	0.00	150,000	Jul-03	Jul-04	Under Design
Pitt	Fulford Bldg Addition Ph II - #1234	2,500,000		1,500,000	285,000	0.00	2,500,000	Apr-03	Jun-04	Under Design
Pitt	Firing Range and Driving Pad - #1177	189,702		1,110,298	110,000	86,110.00	189,702	Oct-02	Aug-03	Under Design
Pitt	Albano/Hunnecutt Project	288,156						Sep-03	Sep-04	
Pitt	Construction & Automotive Complex Ph II	1,139,515		2,610,485		0.00		Oct-04	Oct-05	
Pitt	Warren Bldg Renov Ph II	7,000,000				0.00		Oct-04	Oct-05	
Pitt	Humber Bldg Renov Ph III		500,000			0.00		Nov-05	Jul-06	
Pitt	White Bldg Renov Ph III		632,443			0.00		Nov-05	Jul-06	
Pitt	Whitchard Bldg Renovation Ph III		500,000			0.00		Nov-05	Jul-06	
Randolph	R & R Bundle Number One, Two & Three- #1174		1,050,259		1,050,259	243,289.57	1,050,259	Nov-02	Nov-03	Under Construction
Randolph	Archdale Center Classroom Addition -	1,344,379				0.00	1,344,379	Jul-04	Jul-05	Advertising Designer Services
Randolph	R & R Bundle Number Four		635,271			0.00		Jul-05	Jul-06	
Richmond	Proj. 1089 - HVAC Renovations in 3 Buildings		890,000	0	44,200	49,884.21	890,000	Oct-02	May-03	Under Design
Richmond	Proj. 1088 Health Sciences Building	3,542,287		0		0.00	3,542,287	Oct-04	Dec-05	Advertising Designer Services
Richmond	Acquire Building in Scotland County - #1282	137,272		0		137,272.00	137,272	Sep-02	Sep-02	Complete
Richmond	Multiple Renovations @ less than \$100,000 each #1283		358,389	0	358,389	142,355.35	358,389	Aug-02	Jul-03	Under Construction
Richmond	Purchase new Facility near current Building	295,672		0		0.00		Jul-05	Jul-05	
Roanoke-Chowan	Repair/Improve Campus Structural Environment - #1271		282,500			124,405.00	282,500	Jul-02	Aug-03	Advertising Designer Services
Roanoke-Chowan	Improve Campus Compliance/Safety Environment		215,600			0.00		Sep-02	Sep-05	
Roanoke-Chowan	Improve Campus Learning/Working Environment		358,163			0.00		Mar-03	Sep-05	
Robeson	(Pembroke Center Land Purchase) #1225	80,000			80,000	76,073.00	80,000	Feb-02	Feb-02	Complete Land Purchase
Robeson	Continuing Education Building #1109	2,590,239			124,251	141,234.80	2,590,239	Oct-02	Jun-04	Under Design
Robeson	Continuing Education Building #1206	7,688,757			360,865	158,622.73	7,688,757	Jan-03	Dec-05	Under Design
Robeson	Emergency Training Facility Addition #1214	61,160			3,461	108.30	61,160	Jul-02	Oct-02	Under Design
Robeson	Renovations to Bldgs 1, 9, 14	912,888				0.00		Jun-04	Feb-05	
Robeson	Renovations to Bldgs 3, 7	285,033				0.00		Aug-04	Apr-05	
Robeson	Renovations to Bldgs 4, 13	690,224				0.00		Oct-04	Jun-05	
Robeson	Renovations to Bldg 2	45,202				0.00		Dec-04	Jun-05	
Robeson	Truck Bays	299,623				0.00		Jul-04	Nov-04	
Robeson	Repairs to Bldgs 2, 3, 4, 5, 6, 7, 9, 10, 15		175,000	7,701	175,000	140,589.82	175,000	Mar-01	Jan-03	Under Construction
Robeson	Undetermined		976,996			0.00		Oct-05	Jul-06	
Rockingham	Lifelong Learning Center - 1079	2,400,291		10,000	174,340	0.00	2,400,291	Nov-03	Jan-05	Under Design
Rockingham	Classroom/Storage Bldg. at ESTC - 1080	239,000		10,000		168,431.06	239,000	May-02	Dec-02	Under Construction
Rockingham	Spring 2001 Renovations #1156		165,000		165,000	35,815.60	165,000	Dec-00	Jan-03	Under Construction
Rockingham	Summer 2001 Renovations #1191		112,500		112,500	112,500.00	112,500	Apr-01	Jun-02	Complete
Rockingham	Fall 2001 Renovations #1217		86,700		86,700	19,680.90	86,700	Feb-02	Jan-03	Under Construction

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Rockingham	Spring 2002 Renovations #1218		70,000		70,000	27,956.96	70,000	Jun-02	Nov-02	Under Construction
Rockingham	Fall 2002 Renovations - #1306		243,000			0.00	243,000	Sep-02	Mar-03	Under Construction
Rockingham	Spring 2003 Renovations		136,000			0.00		May-03	Nov-03	
Rockingham	Spring 2004 Renovations		210,000			0.00		Apr-04	Oct-04	
Rockingham	Summer 2004 Renovations		100,000			0.00		May-04	Nov-04	
Rockingham	Summer 2005 Renovations		1,054,150			0.00		Jul-05	Jul-06	
Rowan-Cabarrus	Bldg. 100 Renovations - #1032		325,000	1,473,242	325,000	168,039.21	325,000	Jul-02	Oct-02	Under Construction
Rowan-Cabarrus	Classroom/Laboratory Building - #1185	4,357,029		3,565,141		0.00	4,357,029	Oct-04	Dec-05	Advertising Designer Services
Rowan-Cabarrus	Various Renovations North Campus - #1314		480,584			0.00	480,584	Dec-02	Sep-03	Under Construction
Rowan-Cabarrus	LRC & Student Support Space Expansion & Renovation		805,584			0.00		Jan-06	Sep-06	
Rowan-Cabarrus	Classroom/Laboratory Building & Parking	5,207,129		3,659,365		0.00		Feb-08	Apr-09	
Sampson	Occupational Building #1133	3,113,820			170,300	44,800.00	3,113,820	Apr-03	Jul-04	Under Design
Sampson	Campus Roadway Extension #983	176,000		216,075	176,000	176,000.00	176,000	Apr-02	Oct-02	Complete
Sampson	North HVAC and Crosswalk replacement #1151		475,000		475,000	232,697.06	475,000	Aug-02	Jan-03	Under Construction
Sampson	Emergency Services Complex	150,000				0.00		May-05	Nov-05	
Sampson	ADA automatic doors		50,000			0.00		May-03	Jun-03	
Sampson	Kitchen Hall HVAC modifications		50,000			0.00		Jan-03	Jun-03	
Sampson	North/East Lighting improvements		25,530			0.00		May-04	Aug-04	
Sampson	Undefined		100,000			0.00		Sep-05	Dec-05	
Sandhills	New Student Center # 940	1,949,455		5,473,000	607,282	0.00	1,949,455	Apr-04	Sep-04	Under Design
Sandhills	New Hoke County Center #813	308,380		874,535	308,380	308,379.33	308,379	Jun-05	Sep-05	Complete
Sandhills	Kennedy Hall Health Sciences Renovation #1003		487,000	734,000	487,000	448,561.25	487,000	Mar-02	Aug-02	Under Construction
Sandhills	Technology Center #1081	4,006,491		2,160,290	520,700	0.00	4,006,491	Apr-03	Aug-04	Under Design
Sandhills	Parking Lot - South Campus #1313	79,431		131,000		0.00	79,431	Apr-03	Sep-03	Advertising Designer Services
Sandhills	Stone Hall Administration Renovation #1278	100,000	120,000		220,000	0.00	220,000	Apr-03	Aug-03	Under Design
Sandhills	Stone Hall Student Services Renovation #1154		95,000		95,000	83,924.53	95,000	Apr-02	Aug-02	Under Construction
Sandhills	Hoke Business and Technology Center	1,225,087		25,465		0.00		Aug-05	Jul-06	
Sandhills	Heutte Hall Renovation #1002	69,794	223,715			0.00		Nov-05	Apr-06	
Sandhills	Blue Hall Renovation #1004	1,000,000	500,000			0.00		Dec-04	Dec-05	
Sandhills	Improvements/Expansion Traffic System - #1242	151,741			151,741	151,740.01	151,741	Jun-02	Aug-02	Complete
Sandhills	Stone Hall Renovation		500,000			0.00		Dec-05	Aug-06	
Sandhills	Causey Hall Renovation	300,000	200,000			0.00		Apr-05	Dec-05	
Sandhills	Undetermined	2,280,000	0			0.00		Dec-05	Jun-06	
South Piedmont	Continuing Education Center Renovations (#932B)	0	300,000	1,447,258	300,000	300,000.00	300,000	Aug-01	Sep-02	Complete
South Piedmont	Renovations to the Continuing Education Ctr - #1166	263,488	36,512	2,756,430	62,800	15,600.00	300,000	Jul-03	Jan-04	Under Design
South Piedmont	Union Campus Renovations	0	79,723	0		0.00		Sep-03	Mar-04	
South Piedmont	Infrastructure Construction/Renovations - #1173	200,000	1,029,868			566,969.13	1,229,868	Feb-02	Aug-03	Advertising Designer Services
Southeastern	OSHA and ADA Compliance - #1275	50,000	265,000			0.00	315,000	Jan-03	Aug-03	Advertising Designer Services
Southeastern	Technology Building - #1274	3,721,721				0.00	3,721,721	Feb-04	Jan-05	Advertising Designer Services
Southeastern	Building "G" Renovation/Addition	625,215	100,000			0.00		Feb-06	Nov-06	
Southeastern	Renovation/Expansion of "T" Building	750,000				0.00		Mar-06	Dec-06	

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Southeastern	Land Acquisition - property adjacent to campus	150,000				0.00		Jul-03	Jul-03	
Southwestern	Swain Ctr Renovation-remaining section of building - 1190		400,000			34,032.00	400,000	Aug-02	Jan-03	Advertising Designer Services
Southwestern	Jackson County Renovations - 1188		798,942			386,421.92	798,942	Nov-01	Jun-03	Advertising Designer Services
Southwestern	restroom / shower renovation - 1189		90,000			0.00	90,000	Feb-03	May-03	Advertising Designer Services
Southwestern	general building-new campus	2,944,018		2,941,510		0.00		Dec-03	Feb-05	
Southwestern	academic, admin building	6,232,770		4,271,584		0.00		Jan-05	Jul-06	
Stanly	Western Stanly Center - Project # 903	3,288,740	0	300,000	3,288,740	2,494,253.27	3,288,740	Feb-02	May-03	Under Construction
Stanly	Addition to existing building - Project #1231	938,000	0	62,000	79,200	113,667.83	938,000	Aug-02	Aug-03	Under Design
Stanly	Patterson Building Roof Replacement #1207	0	100,000	0	100,000	100,000.00	100,000	Oct-01	Dec-01	Complete
Stanly	Corporate Education/Shop Building	0	150,000	0		0.00		Oct-03	Jan-04	
Stanly	Kelley Building Roof Replacement & Renovation	0	250,000	0		0.00		Oct-04	Dec-04	
Stanly	Parking Lot Resurfacing	0	409,851	0		0.00		Jul-05	Oct-05	
Surry	#947 Yadkin Center (under construction)	541,702		2,540,000	181,900	129,401.46	541,702	Jan-02	Jan-03	Under Design
Surry	No. 1186: Parking Lot "H" Bldg (completed)	0	91,883	96,468	91,883	91,883.00	91,883	Sep-01	Nov-01	Complete
Surry	No. 1123:"K" Engineering Technologies	1,953,282		0		51,550.00	1,953,282	Jun-03	Jun-04	Advertising Designer Services
Surry	"V" Building 1st Floor Renovations		520,000			0.00		Jul-04	Mar-05	
Surry	"E" Building Modifications		88,350			0.00		Jul-04	Jan-05	
Surry	No. 1258: "D" Three-Story Classroom Bldg & Parking	1,475,522		4,309,045		43,736.18	1,475,522	Jul-03	Sep-04	Advertising Designer Services
Surry	No. 1277: "A" & "T" Bldg & Lab Renovation		551,767			6,549.41	551,767	Mar-03	Sep-03	Advertising Designer Services
Surry	"C" Bldg Renovations (Elev, Bookstore, HVAC, etc.)	177,417	222,584	0		0.00		Oct-04	Jun-05	
Surry	"R" Learn Resources Ctr (NCIH room, etc.)	89,998		0		0.00		Feb-05	Aug-05	
Surry	"P" Gymnasium Bldg Seating/Ventilation Upgrade	178,158		0		0.00		Jul-04	Jan-05	
Surry	Cultural & Educational Center	3,592,164		0		0.00		Jan-06	May-07	
Tri-County	Land Acquisition - Enloe Building Area	125,294	0	0		112,705.00	125,294	Jul-02	Jul-02	Complete Land Purchase
Tri-County	Addition/Renovation -Enloe Building	0	891,527	0		0.00		Apr-03	Oct-03	
Tri-County	Lighted Parking/Concrete Sidewalks #1202	43,597	0	0		43,597.00	43,597	Feb-02	May-02	Complete
Vance-Granville	CLASSROOM/INSTRUCTIONAL FACILITY #1093	5,341,910			5,341,910	2,089,068.41	5,341,910	Jul-02	Sep-03	Under Construction
Vance-Granville	STUDENT SERVICES/MISC. ADDITIONS #1307	908,090						Jun-03	Apr-04	
Vance-Granville	CLASSROOM/INSTRUCTIONAL FACILITY #1096	1,512,000			54,600	0.00	1,512,000	Jul-03	Jul-04	Under Design
Vance-Granville	PHASE I R&R/CONSTRUCTION PROJECTS #1157	191,680			191,680	181,481.00	191,680	Jul-01	Oct-01	Under Construction
Vance-Granville	CLASSROOM/INSTRUCTIONAL FACILITY #1095	1,919,250				0.00		Jul-04	Jul-05	
Vance-Granville	PHASE II R&R/CONSTRUCTION PROJECTS #1198		660,000			0.00	660,000	Jun-03	Dec-03	Advertising Designer Services
Vance-Granville	MAIN Campus Misc Construction	1,191,886				0.00		Mar-04	Jun-06	

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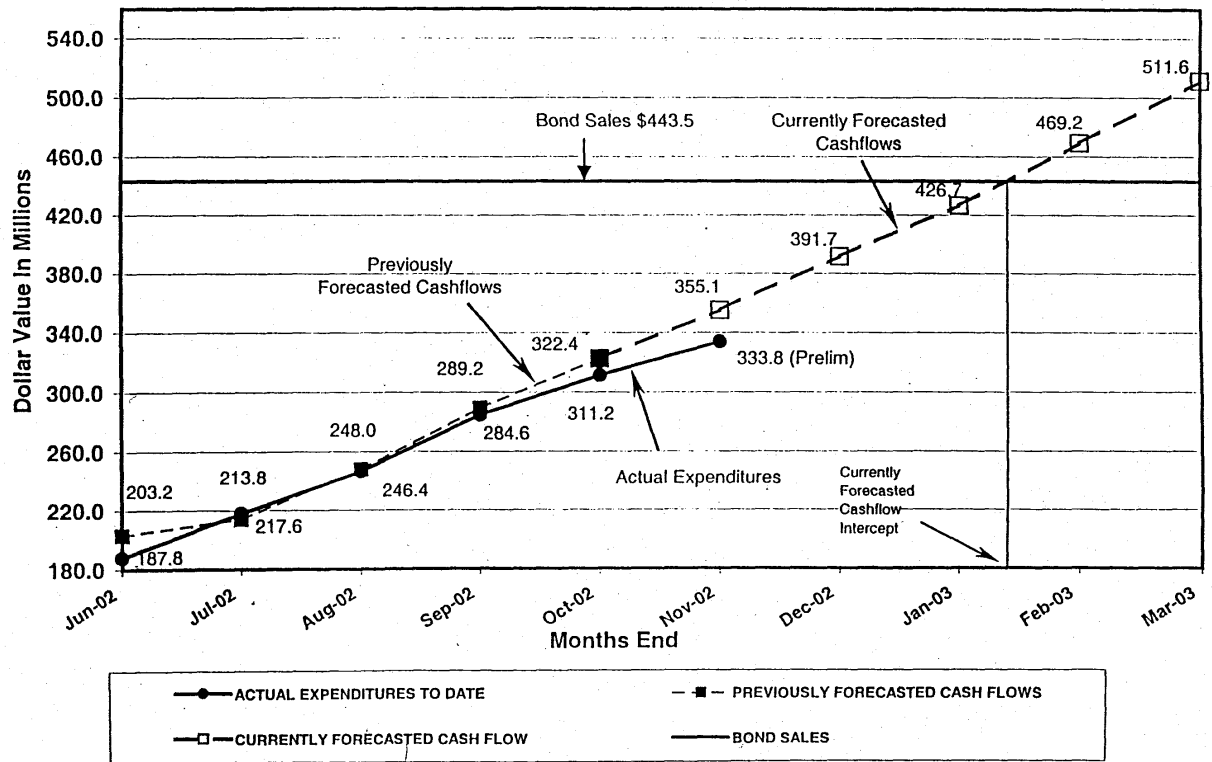
College	Project Name - (Project No. If assigned)	New Construction Funds Authorized	R & R Funds Authorized	Other Funds Authorized	Bond Funds Under Contract As of 2/28/03	Bond Funds Expended Through 2/28/03	Bond Funds Committed* As of 2/28/03	Estimated Construction Start Date	Estimated Completion Date	Status
Vance-Granville	CLASSROOM/INSTRUCTIONAL FACILITY #1094	2,518,000				0.00		Dec-04	Dec-05	
Vance-Granville	GRANVILLE MISC CONSTRUCTION	1,361,202				0.00		Jan-05	May-06	
Vance-Granville	FRANKLIN MISC CONSTRUCTION	450,022				0.00		Jan-05	May-06	
Vance-Granville	WARREN CAMPUS MISC	403,271				0.00		Jan-05	May-06	
Vance-Granville	PHASE III R&R/CONSTRUCTION		330,000			0.00		Apr-05	Oct-05	
Vance-Granville	PHASE IV R&R/CONSTRUCTION		283,135			0.00		Oct-05	Apr-06	
Wake	Reroofing - Ready Hall #1260		369,444			304,965.11	369,444	Jun-02	Feb-03	Under Construction
Wake	Resurfacing & paving pking. Areas & walk		240,000			0.00		Apr-03	Dec-03	
Wake	Law Enforcement Center	3,000,000				0.00		Apr-05	Oct-06	
Wake	R&R Health Education Facility		610,000			0.00		Oct-03	Jun-04	
Wake	Reroofing - Technical Education Bldg.		215,000			0.00	215,000	Nov-02	May-03	Advertising Designer Services
Wake	Engineering Technology Bldg. Renovation #1291		400,000			0.00	400,000	Sep-03	May-04	Advertising Designer Services
Wake	N.E. Campus Development & Bldg. Const. #1289	20,621,751				0.00	20,621,751	Feb-05	Feb-07	Advertising Designer Services
Wake	R&R Main campus classrooms, labs & offices #1295	3,000,000	1,028,494			0.00	4,028,494	Aug-05	Jun-06	Advertising Designer Services
Wake	NE Campus Infrastructure #1282	3,549,700				3,549,700	3,549,700	Feb-05	Feb-06	Advertising Designer Services
Wayne	Childcare Center/Lab (1104)	562,779		200,000	562,779	290,093.38	562,779	Aug-02	May-03	Under Construction
Wayne	Land Acquisition #1124	725,000			724,880	724,880.00	724,880	Jul-01	Jul-01	Complete Land Purchase
Wayne	Miscellaneous R&R (Bundled) #1162	175,000	602,916		777,916	351,364.85	777,916	Jan-01	Feb-05	Under Construction
Wayne	Building 1 - Multi Purpose	4,284,035	0			0.00		Jun-05	Jun-06	
Wayne	Building 2 - Dental Clinic Addition & Renov. #1230	475,000	271,711		746,711	44,634.36	746,711	Oct-02	Aug-03	Under Construction
Wayne	Bldg 3 - Continuing Education Center #1280	4,249,014	0			33,356.80	4,249,014	Sep-03	Sep-04	Advertising Designer Services
Wayne	WLC & Dogwood Bldgs Renovation	1,142,221	502,730			0.00		Jul-04	Jul-05	
Western Piedmont	LIGHTING RETROFITS #1117		205,000		205,000	204,423.12	205,000	Mar-01	Feb-02	Under Construction
Western Piedmont	CAMPUS RENOVATIONS #1118		880,000		880,000	669,391.20	880,000	Mar-01	Jan-04	Under Construction
Western Piedmont	ALLIED HEALTH / CHILD CARE FACILITY	3,858,649				0.00		Nov-04	Nov-05	
Western Piedmont	UNDETERMINED		401,274			0.00		Jun-04	Feb-05	
Wilkes	Walker Center Renovations - #1181		275,000		275,000	274,998.20	275,000	Jul-01	Oct-01	Complete
Wilkes	General Campus Renovations - #1182		306,817			132,040.15	306,817	Jun-01	Jun-04	Advertising for Contractors
Wilkes	Alleghany Center Relocation and Renovation - #1249	33,995	50,000	33,995		0.00	83,995	Oct-02	Apr-03	Soliciting Contracts
Wilkes	Ashe Center Lab and Classroom Space	671,077		539,471		0.00	671,077	Oct-03	Jun-04	Advertising Designer Services
Wilkes	Technology Center	2,686,596				0.00		Nov-04	Nov-05	
Wilkes	Science Lab, ADA and Admin. Office		400,000		400,000	0.00	400,000	Jan-03	Jun-06	Under Construction
Wilkes	Energy Conservation Upgrades - #1183		165,000		165,000	46,405.91	165,000	Mar-01	Dec-04	Under Construction
Wilkes	Greenhouse Renovations - #1210		77,000		77,000	10,028.36	77,000	Aug-01	Jun-05	Under Construction
Wilkes	Roof Replacements - Beacon, Hayes and Lovette Halls		235,000			0.00		Mar-05	Jun-06	
Wilkes	Roof Replacement - Thompson Hall		350,000			0.00		Oct-05	Jun-06	
Wilkes	Sidewalk/Step/Street/Parking Lot Replace/Paving - #1184		140,000		140,000	50,490.00	140,000	May-01	Jun-06	Under Construction
Wilson	Technology Center/Student Union	3,277,095	0	722,905		0.00		Nov-04	Nov-05	
Wilson	Renovation Project - Year 2001 #1149	0	336,540	0	336,540	336,540.00	336,540	Apr-01	Oct-02	Complete

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Wilson	Community/Business Center #1150	1,307,508	0	0	1,307,508	127,292.17	1,307,508	Sep-02	Sep-03	Under Construction
Wilson	Renovation Project - Year 2002 #1229	0	225,000	0		143,385.94	225,000	Mar-02	Jan-03	Under Construction
Wilson	Renovation Project - Year 2003 - #1305	0	275,000	0		0.00	275,000	Mar-03	Jan-04	Advertising Designer Services
Wilson	Renovation Project - Year 2004	0	230,000	0		0.00		Mar-04	Jan-05	
Wilson	Police Academy Center	305,311	0	260,394		0.00		Sep-05	May-06	
Wilson	Renovation Project - Year 2005	0	291,996	0		0.00		Mar-05	Jan-06	
Textile School	R&R (project bundled) #1175		29,447		29,477	29,447.00	29,447	Dec-00	Jun-01	Complete
Textile School	Capital Construction Project 905 ID 6800100905A	750,000		2,437,200	750,000	485,848.66	750,000	Jun-02	Aug-02	Under Construction
	TOTALS	498,702,280	101,297,720	#####	97,336,825	#####	344,408,579			

* "Bond Funds Committed to a Project" may include bond funds that have not yet been fully matched and therefore, will not necessarily equal the bond funds authorized by the State Board.

UNC Bond Program
Cash Flow and Bond Sale
Chart 1



ATTACHMENT H UNIVERSITY CASH FLOW

University of North Carolina Board of Governors
UNC Bond Program Report
February 2003

